



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

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Website : www.newindia.co.in

Ref. No.: NIACL/CMD_Board Sectt/2024-25

September 24, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Re: Summary of Proceedings and Voting Results of the 105th Annual General Meeting ('AGM') of the The New India Assurance Company Limited ("the Company") held on September 24, 2024

In terms of general circular issued by the Ministry of Corporate Affairs ("MCA") dated September 25, 2023, December 28, 2022 and May 5, 2022 read with circulars dated January 15, 2021, April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing / Other Audio Visual Means (VC / OAVM), without the physical presence of the Members at a common venue and the voting for items to be transacted in the Notice to this Annual General Meeting (AGM) only through remote electronic voting process ("e-Voting"). Accordingly, in compliance with the applicable provisions of the Companies Act, 2013 read with the said circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 105th Annual General Meeting (AGM) of the Company was held on Tuesday, 24th September 2024 at 11.30 a.m. (IST) through VC/OAVM to transact the business as stated in the Notice dated 31st August, 2024, convening the AGM. We would like to inform that all the items of business contained in the said AGM Notice were transacted and passed by the Members with requisite majority. The Company also facilitated the live webcast of the proceedings.



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In this regard, please find enclosed the following:

- Summary of the proceedings of the AGM of the Company as required under Regulation 30 and Part A of Schedule 111 of the Listing Regulations- **Annexure A.**
- Consolidated voting results of remote e-voting and e-voting conducted during the AGM of the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations - **Annexure B.**

The Meeting concluded at 01:15 p.m. (IST).

The Consolidated voting results along with the Scrutinizer's Report is available on the Company's website at www.newindia.co.in and on the website of National Securities Depository Limited at www.evoting.nsdl.com

This is for your information and records.

Yours faithfully,

For The New India Assurance Company Limited

Jyoti Rawat
Company Secretary & Chief Compliance Officer



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Summary of proceedings of the 105th Annual General Meeting of

The New India Assurance Co. Ltd.

The 105th Annual General Meeting ("AGM / Meeting") of The New India Assurance ("the Company") was held on Tuesday, September 24, 2024 at 11:30 a.m. (IST) via VC/Other Audio Visual Means (OAVM).

Ms. Girija Subramanian, Chairman-cum-Managing Director, chaired the meeting.

The Meeting was attended by 128 Members through VC/OAVM and through authorized representatives.

The following Directors were present at the Meeting held via Online Platform:

1. Ms. Girija Subramanian, Chairman cum Managing Director
2. Mr. T F Maliakkal, Executive Director
3. Ms. Smita Srivastava, Executive Director
4. Mr. P K Goyal, Government Nominee Director
5. Mr. Surender Kumar Agarwal, Non-Executive Independent Director (Chairman of Audit Committee and representative of Nomination & Remuneration Committee and Stakeholders Relationship Committee)
6. Mr. RK Das, Non-Executive Independent Director (Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee)
7. Ms. Akani Devi, Non-Executive Independent Director

Mr. Vimal Kumar Jain, Chief Financial Officer and Ms. Jyoti Rawat, Company Secretary & CCO were in attendance.

Mr. Neeraj Golas of M/s R Devendra & Associates (Statutory Auditors of the Company) and Mr. S.N. Vishwanathan of M/s SNACO (Secretarial Auditor) were also present at the meeting.

The requisite quorum as per the Companies Act 2013 being present, the Chairman declared the meeting to order and welcomed the Members attending the meeting.

The Chairman gave an overview of the Company's performance (both in India and Foreign operations) as well as the Industry overview during the year ended 31st March 2024.

The Statutory Registers and inspection documents were open to inspection by the members till the conclusion of the Meeting.

With the consent of Members present, the Notice convening the 105th AGM, was taken as read. With the permission of the Chairman, Ms. Jyoti Rawat, Company Secretary & CCO read out the Auditors Report and the Report of the CAG for Financial statements for the year 2023-24.



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The Members were informed that pursuant to Companies Act ,2013 read with relevant rules, the Company had provided an opportunity to all its Members to exercise their voting right through electronic voting (remote e-voting) for the items of the business to be transacted at the AGM. The remote e-voting facility was provided to all the Members of the Company as on September 13, 2024, being the cut-off date, by NSDL. This facility was provided from September 19, 2024 (9.00 a.m.) to September 23, 2024 (5.00 p.m.). Members who had not cast their votes were provided with remote e-voting facility to vote during the meeting.

The Chairman informed the Members that the Board of Directors of the Company had appointed Ms. Ashwini Inamdar as Scrutinizer and in her absence Ms. Alifya Sapatwala, partner of Mehta & Mehta, Company Secretaries, as the Scrutinizer for conducting the e-voting process in a fair and transparent manner and to scrutinize the votes cast at the AGM through Remote e-voting and to submit the Consolidated Report of voting in compliance with the provisions of The Companies Act 2013 and the SEBI (LODR) Regulations 2015.

The Members were informed about the business to be transacted at the Meeting. As per Notice dated August 31, 2024 convening 105th AGM, the following items of business were transacted through remote e-voting and through electronic means at the meeting:

Ordinary Business-

1. To consider and adopt:

- The Audited Financial statements of the Company for the Financial Year ended 31st March 2024.
- The Audited Consolidated Financial statements of the Company for the Financial Year ended 31st March 2024 and
- The Reports of the Board of Directors and the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.

2. Declaration of Dividend.

3. To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller & Auditor General of India (C&AG) for the Financial Year 2024-25.

4. To appoint a Director in place of Mr. Titus Francis Maliakkal, Director (DIN: 10124446), who retires by rotation and being eligible, offers himself for reappointment.

Special Business-

5. Upgradation of Mr. Titus Francis Maliakkal from General Manager & Director to Executive Director.

6. Upgradation of Ms. Smita Srivastava from General Manager & Director to Executive Director.

7. Appointment of Ms. Girija Subramanian as Chairman cum Managing Director of The New India Assurance Company Limited.





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8. Appointment of Dr. Parshant Kumar Goyal, as the Government Nominee Director on the Board of The New India Assurance Co. Ltd.

The Chairman then requested to all the Members present at meeting to vote on Resolutions. The Chairman then invited the members to make their observations/suggestions/raise queries.

The Chairman then responded to the queries/observations of the Members. She thanked the Members for cooperation and active participation in the proceedings, and for their valuable suggestions.

She then declared the Meeting as closed.

The Chairman authorized the Company Secretary to declare the results of remote e-voting as well as for the remote e-voting done during the AGM by announcing the results within 48 hours to the stock exchanges as well as to disseminate on the website of the Company along with the Scrutinizers Report.

Resolutions proposed were passed with requisite majority.

Based on the Consolidated Scrutinizers report dated 24.09.2024 all the resolutions as set out in the Notice of the AGM were passed by the Members with requisite majority.

For The New India Assurance Limited

Jyoti Rawat
Company Secretary & CCO
24th September, 2024



Item No. 1: Ordinary Resolution

To receive, consider and adopt

- a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024;
b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024; and
c) the Reports of the Board of Directors and the Statutory Auditors and the Comments of Comptroller & Auditor General of India thereon.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	474	1418717916	1	180	475	1418718096	98.97
Votes against the resolution	89	14818393	1	36	90	14818429	1.03
Invalid votes/ Abstained	0	0	0	0	0	0	0

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Item No. 2: Ordinary Resolution

To declare dividend for Financial Year ended 31st March, 2024.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	514	1574797914	2	216	516	1574798130	99.9003
Votes against the resolution	49	1571547	0	0	49	1571547	0.0997
Invalid votes/ Abstained	0	0	0	0	0	0	0





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Item No. 3: Ordinary Resolution

To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller & Auditor General of India (C&AG) for the Financial Year 2024-25.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid
Voted in favour of the resolution	524	1576363071	1	180	525	1576363251	99.9996
Votes against the resolution	38	6340	1	36	39	6376	0.0004
Invalid votes/ Abstained	0	0	0	0	0	0	0





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**Item No. 4: Ordinary
Resolution**

To appoint a Director in place of Mr. Titus Francis Maliakkal, Director (DIN: 10124446), who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	468	1563880551	1	180	469	1563880731	99.2077
Votes against the resolution	94	12488874	1	36	95	12488910	0.7923
Invalid votes/ Abstained	0	0	0	0	0	0	0



**Item No. 5: Ordinary
Resolution**

Upgradation of Mr. Titus Francis Maliakkal from General Manager & Director to Executive Director.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	487	1574133948	1	180	488	1574134128	99.8582
Votes against the resolution	75	2235477	1	36	76	2235513	0.1418
Invalid votes/ Abstained	0	0	0	0	0	0	0



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**Item No. 6: Ordinary
Resolution**

Upgradation of Ms. Smita Srivastava from General Manager & Director to Executive Director.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	491	1574136075	1	180	492	1574136255	99.8583
Votes against the resolution	71	2233350	1	36	72	2233386	0.1417
Invalid votes/ Abstained	0	0	0	0	0	0	0



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**Item No. 7: Ordinary
Resolution**

Appointment of Ms. Girija Subramanian as CMD of The New India Assurance Company Limited.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	491	1571858099	2	216	493	1571858315	99.7138
Votes against the resolution	71	4511326	0	0	71	4511326	0.2862
Invalid votes/ Abstained	0	0	0	0	0	0	0



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**Item No. 8: Ordinary
Resolution**

Appointment of Dr. Parshant Kumar Goyal, as the Government Nominee Director on the Board of The New India Assurance Co. Ltd.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	464	1563850539	1	180	465	1563850719	99.2059
Votes against the resolution	97	12518650	0	0	97	12518650	0.7941
Invalid votes/ Abstained	0	0	0	0	0	0	0



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